



NEW AFRICAN PROPERTIES

NEW AFRICAN PROPERTIES LTD

"the Group" or "New African Properties" or "NAP"

Incorporated in the Republic of Botswana, UIN: BW00001055962

BSE share code: NAP-EQU ISIN code: BW 000 000 1049

www.newafricanproperties.co.bw

DISTRIBUTION DECLARATION

Distribution number 28 amounting to 17.23 thebe per linked unit, comprising 16.71 thebe debenture interest and 0.52 thebe dividend, was declared on 18 July 2025. The key dates for this distribution are:

| | |
|--|-------------------|
| Ex-distribution date | 24 September 2025 |
| Record date to participate in distribution | 26 September 2025 |
| Payment | 8 October 2025 |

Withholding taxes will be deducted where applicable.

Total distributions for the year amount to 33.32 thebe versus 32.28 thebe in 2024 (3.2% increase).

Certificated unitholders are reminded that it was resolved, at the January 2023 Annual General Meeting, to delay payments of distributions to all certificated unitholders until such time as they have dematerialised their units.

Please see: www.newafricanproperties.co.bw/pdf_files/unitholder_dematerialisation.pdf

For New African Properties Limited

T.L.J. Mynhardt

Chairman

18 July 2025

L.J. Mynhardt

Managing Director

Transfer Secretary

Central Securities Depository Company of Botswana Limited
Fourth Floor, Fairscape Precinct
Plot 70667, Fairgrounds Office Park
Gaborone, Botswana
(Private Bag 00417, Gaborone, Botswana)

Company Secretary

DPS Consulting Services Pty Ltd
Plot 28892 (Portion of Plot 50370),
Twin Towers, West Wing - First Floor
Fairgrounds, Gaborone
(PO Box 1453, Gaborone, Botswana)

Directors: T.L.J. Mynhardt (Chairman), L.J. Mynhardt (Managing Director),
J.P. McLoughlin# (Lead Independent Director), J. Ramesh,
C.F. van Wyk# (Finance Director), S. Venkatakrishnan*
South African, * Indian