



NEW AFRICAN PROPERTIES

NEW AFRICAN PROPERTIES LTD AND ITS SUBSIDIARY

"the Group" or "New African Properties" or "NAP"

Incorporated in the Republic of Botswana, UIN: BW00001055962

BSE share code: NAP-EQU ISIN code: BW 000 000 1049

www.newafricanproperties.co.bw

Dear NAP unitholders

Certificated unitholders are reminded that it was resolved, at the January 2023 Annual General Meeting, to delay payments of distributions to all certificated unitholders until such time as they have dematerialised their units.

In line with the Directive from the Non-Bank Financial Institutions Regulatory Authority (NBFIRA) unitholders are required to dematerialise their certificated holdings in listed companies. This process requires investors to open an account in the Central Securities Depository (CSD) system via a broker. If you already have an account with a broker this can be used for all your listed investments.

What should I do?

- If you already have an account with a broker:
 - o Contact your existing broker to dematerialise your unitholding in NAP.
- If you do not have a broker:
 - o Contact one of the following brokers who are registered with the CSDB to open an account:
 - Imara Capital Securities: +267 3188886
 - i. Mogi Lebetwa: mogi.lebetwa@imara.com
 - ii. Gaone Rantsebele: gaone.rantsebele@imara.com
 - Motswedi Securities: +267 3188627
 - i. Renee Dumedisang: renee@motswedi.co.bw
 - ii. Tshepo Setlhare: tshepo@motswedi.co.bw

For your convenience attached to this communication is the CSD account opening form.

Should you have any further queries, please email napunitholder@nafprop.co.bw.

Your Faithfully,

Collin van Wyk

Financial Director

Central Securities Depository Company of Botswana Limited

Securities Account Opening/Update Form (CSDB 1a) - Individuals

To be completed in BLOCK LETTERS

Primary Applicant

Title: Forenames*: Surname*:
Date of Birth*: Gender: National ID/Passport No*: Nationality*:
Postal Address Line1*: Postal Address Line2:
Physical Address Line3: Postal Code: Tax Code:
Village/Town/City*: Country*: Resident in*:
Telephone*: Fax: e-mail:

Joint Applicant

Title: Forenames*: Surname*:
Date of Birth*: Gender: National ID/Passport No*: Nationality*:
Postal Address Line1*: Postal Address Line2:
Physical Address Line3: Postal Code: Tax Code:
Village/Town/City*: Country*: Resident in*:
Telephone*: Fax: e-mail:

N.B. * denotes required/mandatory fields. *Completed forms must be accompanied by certified copy of ID document.*

Dividend Disposal Instruction

☐ Cash or ☐ Bank

Bank Name: Branch: Account no.:

DECLARATION

- i. I hereby request you to open and maintain a Securities Account in the CSDB in our name(s).
- ii. I hereby represent and warrant that we have good title to such securities that may be held in our Securities Account from time to time.
- iii. I affirm that the funds to be used for the purchase of Securities through my / our Securities Account will not be funds derived from any money laundering activity or funds generated from terrorist or any other illegal activity.
- iv. I hereby confirm that the undersigned Participant has full authority to intermediate and or conduct business on with the Depository on our behalf in keeping with CSDB rules and procedures that may be in force from time to time.
- v. I agree to be bound by the CSDB rules.
- vi. I undertake to notify the under mentioned Participant of any change of particulars or information provided by me/us in this form.

Primary Applicant SignatureDate.....

Joint Applicant SignatureDate.....

For Participant use only

Declaration:

We, the undersigned undertake that we have checked the accuracy of the documents submitted with this application.

Checked and Verified by (Name in full):

Primary Applicant's Securities Account Number:

Joint Applicant's Securities Account Number:

JOINT Securities Account Number:

Accompanying certified copy (please cross – X)

☐ National ID ☐ Passport Details page or ☐ Birth Certificate (for minors)

For CSDB use only

☐ Approved ☐ Declined

Signature:.....

CSDB Date stamp