

ADDENDUM TO NOTICE OF ANNUAL GENERAL MEETING

Further to the AGM notice published on X-News on 7 November 2025, the details of the wording of Resolution number 6 is amended as follows:

Special resolution:

3.1 Resolution number 6:

Amendment of Constitution to comply with recent changes to the Companies Act, as well as the BSE Equity Listings Requirements: That, to comply with recent changes to the Companies Act ("the Act") as well as the BSE Equity Listings Requirements, the Company's Constitution be amended as follows in accordance with section 43(2) of the Act:

Clause	Nature of change
Front page	Insertion of new UIN BW00001059962
4(a)	To provide for the conversion into no par value shares and vice versa
4(e)	To provide for the conversion of securities into stock
5(1)(c)	To provide for the right to convert ordinary shares into redeemable preference shares
5(3)(c)	To provide for the conversion of securities of any class into securities of another class
6(1)	To provide that securities must be issued to existing holders pro rata to their shareholding and that fractions must be paid out in cash
7(1)(e)	To provide for the cancellation of securities
9(2)	To provide that securities may be freely transferred
10(1)(b)	To provide that no rights would be forfeited by the failure of a personal representative to register as holder when called upon by the directors to do so
14(3)	To change the 30 minutes waiting period to 60 minutes
16(3)	To change the time for lodging of proxies from 48 to 24 hours before the meeting
19(2)	Delete, as it is a duplication of 19.1(b)
23.2	To change the current 7 days' notice of board meetings to 2 days
23.8	To change the current quorum of 4 directors to a majority
27.1	To change the form of payment from cheque to electronic funds transfer
28.2	To change the requirement to give notice by ordinary mail, to giving notice by electronic means
28.3	Delete
32	<p>To add a new clause on Controllers:</p> <p>32. Controllers of the Company</p> <p>32.1 The powers exercised in the Company shall be under the ultimate effective control of the Board, each Director and the majority shareholder, if any.</p> <p>32.2 Annexure I contains a list of natural persons having ultimate effective control over the Company in terms of section 41(b) of the Act.</p> <p>Annexure I - List of Controllers</p> <p>The following are controllers of the Company:</p> <ul style="list-style-type: none">• All directors <p>Note: The required Controller forms will be uploaded and updated as required.</p>

The amended and reformatted constitution to be approved is available on X-News and via the following link: www.newafricanproperties.co.bw/pdf_files/agm_notice_nap_constitution_for_consideration.pdf

For New African Properties Limited

4 December 2025